



Healthcare and Municipal
Employees' Credit Union

Invest with Confidence

Investment Information & Service Fee Summary

**Guaranteed Investment Certificate (GIC) • Registered Investments
• Digital Investing • Investment Shares**

Investing doesn't have to be complicated to be effective.
HMECU offers clear, responsible investment options designed
to help you move forward — at your pace.

Investment Transaction and Administrative Fees

Effective March 9, 2026

Account & Plan Administration

SERVICE	FEE	DESCRIPTION
Registered Plan Deregistration (RRSP/FHSA)	\$50	Charged when a registered plan is closed and the funds are paid out
Registered Retirement Savings Plan (RRSP) Withdrawal Administration	\$25 per transaction	Covers the processing and required tax reporting when money is withdrawn
Duplicate Registered Tax Documents	\$10	For reissuing a tax slip or contribution receipt

Transfer & Compliance

SERVICE	FEE	DESCRIPTION
Registered Plan Transfer-Out	\$100 per plan	Charged when a registered plan is moved to another financial institution
Non-Resident / FATCA/CRS Compliance	\$25 per year	Covers required foreign tax reporting when applicable

Account & Plan Administration

SERVICE	FEE	DESCRIPTION
Flex N Grow GIC – Withdrawal Transaction	\$1.50 per withdrawal	Applies when funds are withdrawn from a Flex N Grow GIC
Rate Riser - Withdrawal Transaction	\$1.50 per withdrawal	Applies when funds are withdrawn from a Rate Riser GIC
Small Balance Plan Closure	\$25 per plan	For closing inactive registered plans with balances under \$50
Special Assistance Fee	\$300/hour (min. 1 hour)	Applies to complex or time-intensive administrative requests
T3 Filing Fee	\$300/hour (min. 1 hour)	For preparing tax reporting for trust or estate-related registered accounts

Most members will never encounter many of the fees above. They apply only in specific situations and are listed here so you always know what to expect.

A Different Approach to Investing

When you invest with HMECU, you're choosing a member-owned financial cooperative focused on long-term financial well-being — not short-term sales.

We believe investing should feel clear, supportive, and aligned with your goals, whether you're just getting started or building on what you've already saved.

Why invest with a credit union?

- **Member-owned:** Profits are reinvested to benefit members, not shareholders.
- **Transparent:** Products, rates, and fees are clearly explained before you invest.
- **Responsible:** Investment conversations focus on suitability and long-term planning.
- **Flexible:** Choose digital self-service, guided conversations, or a mix of both.

Your Deposits Are Protected

HMECU is regulated by the Financial Services Regulatory Authority of Ontario (FSRA).

- Eligible registered deposits are insured with unlimited coverage.
- Protection applies to qualifying registered accounts held with Ontario credit unions.

Learn more about deposit insurance at:

<https://www.fsrao.ca/industry/credit-unions-and-caisses-populaires/deposit-insurance/deposit-insurance-overview>



Ways to Invest with HMECU

HMECU offers a range of investment options — registered and non-registered, guaranteed and self-directed, so you can choose how you want to invest.

Savings & Guaranteed Investments

Guaranteed Investment Certificates (GICs) provide a predictable way to grow savings.

- Available in registered and non-registered formats.
- Short- and long-term terms.
- Guaranteed principal.
- Cashable, non-redeemable, and digital-only options.

Members who prefer to invest independently can access enhanced rates on eligible eGIC products through HMECU's digital banking platform.

Flex N Grow GIC

The Flex N Grow GIC is designed for members who want flexibility alongside growth.

- Available for non-registered accounts and Tax Free Savings Accounts (TFSA).
- Allows partial withdrawals while the investment remains open.
- Access your funds when you need them, without closing the entire GIC.
- Suitable for members who want predictable returns with added access.

Withdrawals are subject to a transaction fee, reflecting the added flexibility of accessing funds as needed.

Our team can help you decide whether flexibility or a higher fixed return is the better fit for your situation.



Ways to Invest with HMECU

Registered Investment Accounts

Registered accounts offer tax advantages that can help savings grow more efficiently over time.

REGISTERED PLAN TYPE	DESIGNED FOR	KEY BENEFIT
Registered Retirement Savings Plan (RRSP)	Retirement Savings	Tax-deferred growth
Registered Retirement Income Fund (RRIF)	Retirement Income	Structured Withdrawals
Tax Free Savings Account (TFSA)	Flexible Savings	Tax-free growth
First Home Savings Account (FHSA)	First Home Savings	Combined tax advantages

Registered accounts can hold eligible investment products such as GICs. Some registered transactions, including RRIF withdrawals, require advisor support to ensure tax and regulatory requirements are met.

Investment Shares (Class A)

Investment Shares allow members to invest directly in the credit union and support our long-term strength and ability to serve members.

- Represent an investment in HMECU.
- Dividends may be declared at the discretion of the Board of Directors.
- Not guaranteed and not insured by FSRA.
- Value and returns may vary.

Investment Shares are best suited for members who understand the risks and want to include them as part of a broader investment mix.

Choosing the Right Path for You

Investing isn't about having all the answers. It's about understanding what matters to you and making thoughtful choices over time.

How We Help Match the Right Investment

When discussing investment options, we'll ask questions such as:

- What are you saving for, and when will you need the funds?
- How much flexibility or access do you need?
- How comfortable are you with uncertainty or change in value?
- Do you prefer digital self-service or guided advice?

These conversations help us match your investments to your goals — now and over time.

When Your Needs Become More Complex

Some goals are more complex and may benefit from professional investment planning. For members whose needs go beyond savings and guaranteed investments, HMECU can connect you with our licensed Wealth team for a more in-depth conversation.

- Access to licensed investment professionals.
- Designed for more complex financial needs.
- Separate regulatory oversight applies.

Our team will help determine whether a referral to Wealth services is appropriate based on your goals and comfort level.

Self-Directed Investing

Members who prefer to manage their own investments independently can invest through Qtrade, HMECU's online brokerage platform.

- Self-directed investing without advice.
- Available outside of advisor-led services.
- Best suited for experienced investors comfortable making their own decisions.

Accessing Current Rates & Products

Current investment rates and eligible products, including digital options, are available at **hmecu.com** or through HMECU's digital banking platform. Our team can help you match the right option to your goals.

Talk to us about opening or adding to an investment today.

We'll explain your options as you consider investing — including products, insurance protection, digital access, and any applicable fees.

Visit **hmecu.com**, call **905-575-8888**, or visit your local branch

Information is provided for general purposes only and is not investment advice. Fees, products, and services are subject to change. This brochure reflects current information at the time of publication.