



Notice of the 81st Annual General Meeting of Hamilton Municipal Employees' Credit Union Limited (HMECU)

Notice is hereby given that the 81st Annual General Meeting of Hamilton Municipal Employees' Credit Union Limited (cob as Healthcare and Municipal Employees' Credit Union) will be held:

Date and Time: April 13, 2016 at 6:30 pm (registration begins at 6:00 pm)
Place: Michelangelo's Banquet Centre
Address: 1555 Upper Ottawa St., Hamilton, ON
(between Stonechurch Rd. E. & Rymal Rd. E.)

PURPOSE OF THE MEETING:

1. To Receive the:

- Report of the Board of Directors
- Report of the Financial Statements for the year ended Dec. 31, 2015
- Report of the Audit and Risk Committee
- Report of the President and CEO
- Report of the Loans Officer
- Auditor's Report

2. To Appoint Auditors

3. Election of Directors

4. Special Business:

Members will consider, and, if thought appropriate, approve amendments to the Credit Union's existing by-laws. Copies of the proposed by-law amendments and complete by-laws are available by calling Jennifer Swing, Executive Assistant at 905-575-8888 x211 or by email JSwing@HMECU.com and will be distributed to all members in attendance at the meeting.

The proposed by-law amendments have been drafted to bring the Credit Union into compliance with recent amendments to the Credit Unions and Caisses Populaires Act, 1994 and Regulations passed under that legislation. Key changes to the Credit Union's by-laws include the following:

- Removal of the requirement for a Chief Financial Officer. The position of Chief Financial Officer is currently vacant. The authority, duties and responsibilities of the CFO have been allocated to other management positions.
- Four (4) minor housekeeping matters discovered by the Credit Union's legal counsel on review of the Credit Union's by-laws.

5. To transact any other business of an Annual General Meeting

Note: Please be advised that this meeting will be open only to Members of the Credit Union and invited guests. Members may be required to show their HMECU membership card or other piece of identification for registration purposes. Copies of the 2015 audited Financial Reports and proposed draft by-law amendments are available to members by calling Jennifer Swing, Executive Assistant at 905-575-8888 x211 or by email JSwing@HMECU.com. Door prizes and refreshments will be available.

Ross Holland, Secretary