CELEBRATING 80 YEARS OF EXCELLENCE!
ANNUAL REPORT 2014

www.hmecu.com
CELEBRATING 80 YEARS OF EXCELLENCE!
Our 80th AGM
is dedicated in memory of
Pat Villeneuve.
CELEBRATING 80 YEARS OF EXCELLENCE!

APRIL 11TH, 2015 - AGENDA

- Greetings/Introductions

Business Meeting Agenda

- Call to Order and Registration Report
- Adoption of the Agenda
- Minutes of the Seventy-Ninth Annual Meeting
- Business Arising from the Minutes
- Report to the Members
- Election of Officers*
- Report of the Executive Vice President & Chief Financial Officer
- Report of the Loans Officer

- Report of the Audit and Risk Committee (includes Auditor’s Report and Appointment of Auditors)
- Report of the Good Samaritan Club
- Report of the President & Chief Executive Officer
- New Business
- Special Presentations
- Adjournment

- Cocktail Social to be followed by dinner

* Note: Election of Officers, including balloting if necessary, will commence immediately following the Report to the Members and will continue in between reports.

ANNUAL REPORT INDEX

Dedication ....................................................................................................................................................................1
Annual General Meeting Agenda ...................................................................................................................................3
Report Index .................................................................................................................................................................3
Vision, Mission, Senior Management Team, Values ...................................................................................................... 4
Board of Directors ........................................................................................................................................................5
Report to the Members of HMECU ...............................................................................................................................6
Report of the Loans Officer .......................................................................................................................................... 7
2014 Audit and Risk Committee Report ....................................................................................................................... 8
Financial Reporting Responsibilities .................................................................................................................................... 9
Independent Auditors’ Report ....................................................................................................................................... 10
Summary Statement of Financial Position ...................................................................................................................11
Summary Statement of Comprehensive Income .........................................................................................................12
Other Comprehensive Income (Loss) ..........................................................................................................................12
Summary Statement of Changes in Members’ Equity ................................................................................................ 13
HMECU Five Year Financial History ............................................................................................................................ 14
Board of Directors and Staff ...................................................................................................................................... 15
2014 Community Support ..........................................................................................................................................16
Financial Planning & Advice ........................................................................................................................................17
Notes .........................................................................................................................................................................18
OUR VISION
The place to belong; the place to bank.

OUR MISSION
To provide the best care of our members’ financial needs.

OUR VALUES

Co-operative
We believe in the promotion and realization of internationally accepted co-operative principles.

Family
We believe our credit union is a family: members, staff and volunteers.

Member for Life
We believe in lifelong relationships with our members.

Focusing on the Member
We believe that each member is a valued individual and will be treated with respect.

Inspiring Culture
We believe in an inspiring culture that values and respects our people and their contributions.

Integrity and Stewardship
We believe in long term financial stability, being accountable and acting ethically in all that we do.

Collaboration
We believe in partnering and collaborating within our member and credit union communities.
CELEBRATING 80 YEARS OF EXCELLENCE!

BOARD OF DIRECTORS

Michael Kay - Chair
James Cardwell - Vice Chair
Ross Holland - Secretary
Kevin Beattie - Director
Sonia Browne - Director
Oscar Husslage - Director
Lori Muzak-McComb - Director
Vince Paglia - Director
Frank Venturelli - Director
REPORT TO THE MEMBERS OF HMECU

On behalf of the Board of Directors of Healthcare and Municipal Employees’ Credit Union, I am pleased to report to our members on another successful year of operations. This afternoon marks our Credit Union’s 80th Annual General Meeting. Your Credit Union continues to hold the proud distinction of being the oldest Credit Union still operating under its original Ontario league charter.

In our fiscal year ended December 31st, 2014, assets decreased slightly to $163.5M, as a result of a decrease in deposits. A significant part of our member deposit activity was tracked to our off balance sheet mutual funds under administration, buoyed by strong equity market performance in 2014. Loans to members grew to $143.6M.

Another positive bottom line allowed us to move an additional $400,000 to our reserves. The transfer to reserves coupled with the slight decrease is assets resulted in an increase to the capital position to 6.8% of total assets representing just over $11.1M. Despite the continued downward pressures on our interest margins due to the on-going low interest rate environment and increasing operating costs, we were able to generate above budget profit again this year. That success is the direct result of our dedicated team of management, staff and volunteers that we are fortunate to have working with us as well as the business loyalty of our members.

Our Chief Financial Officer and our Auditors will provide you with more details about our financial performance for the year ended 2014 in their respective reports later in the program.

In the fall of 2014 the Board developed and approved a new 3 year strategic plan. Strategic planning is critical to the long-term success of any organization. It involves reviewing where the organization is now, where it would like to be in the future, and how it intends to get there. The process of strategic planning helps to invigorate and strengthen the organization by focusing on longer term objectives and renewing the sense of purpose and commitment among directors and staff. Our CEO will provide you with some of the highlights of that plan in his report.

In 2014, we continued to place considerable effort into governance practices. The knowledge, experience and skill of each director, and the Board as a whole, are important elements in the success and viability of the Credit Union. Continuing education is provided to directors on an ongoing basis. Properly oriented and educated directors support the Board’s objective to provide strategic value, risk management and oversight of the CEO and management team.

The director education programs are tailored to the specific needs, skills and competencies of individual directors and the Board as a whole. In addition, each Board member completed annual mandatory privacy and anti-money laundering training. The Board also actively participated in Credit Union system initiatives, contributing insight and feedback to changes proposed in the national and provincial Credit Union systems.

Another area that we are once again pleased to report on is our involvement in the community. Board and staff are committed to ensuring HMECU continues to be a strong community supporter. I am proud to report that through staff, member and corporate giving, the Credit Union donated in excess of $52,500 to various causes and charities in 2014. You will find a list of the organizations we supported in your report.

On behalf of the Board, I want to thank our President and CEO, Charlie Collura, his executive and management teams and all our employees for another great year. It is through their extraordinary efforts that HMECU continues to truly make good things happen for our Credit Union and especially our members.

Michael P. Kay, Board Chair

Charlie Collura, President and Chief Executive Officer
REPORT OF THE LOANS OFFICER

December 31, 2014

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Outstandings:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Residential Mortgages</td>
<td>$76,943,423</td>
<td>$75,228,250</td>
</tr>
<tr>
<td>MeritLines</td>
<td>44,116,594</td>
<td>43,861,182</td>
</tr>
<tr>
<td>Personal Loans</td>
<td>13,641,402</td>
<td>13,472,408</td>
</tr>
<tr>
<td>Lines of Credit</td>
<td>3,578,382</td>
<td>3,501,823</td>
</tr>
<tr>
<td>Commercial Syndication Loans</td>
<td>5,273,714</td>
<td>5,182,787</td>
</tr>
<tr>
<td><strong>Authorized Limits Approved:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MeritLines</td>
<td>8,459,417</td>
<td>9,166,655</td>
</tr>
<tr>
<td>Lines of Credit</td>
<td>625,591</td>
<td>1,058,510</td>
</tr>
<tr>
<td><strong>Mortgages:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Applications</td>
<td>59</td>
<td>76</td>
</tr>
<tr>
<td>Declined</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Disbursements</td>
<td>7,129,606</td>
<td>12,052,205</td>
</tr>
<tr>
<td>Mortgages Securitized</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Personal Loans:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Applications</td>
<td>787</td>
<td>866</td>
</tr>
<tr>
<td>Declined</td>
<td>18</td>
<td>20</td>
</tr>
<tr>
<td>Disbursements</td>
<td>7,176,068</td>
<td>8,995,898</td>
</tr>
<tr>
<td><strong>Allowance For Impaired Loans</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mortgages/Loans/Lines of Credit in excess of 90 days</td>
<td>127,265</td>
<td>192,074</td>
</tr>
</tbody>
</table>

Over the past year, our Credit Union’s mortgage and MeritLine portfolio grew by over 1.9 million dollars collectively. Personal loans and lines of credit grew by $245,553 and our commercial syndication loans increased by $90,927 by year end.

As of December 31, 2014 the Credit Union’s allowance for doubtful loans was $127,265. This amount continues to represent less than one quarter of 1% of our total outstanding loans and mortgages and is well below industry standards.

Your Credit Union’s Lending Department is committed to recommending competitively priced credit products, best suited to our members’ financial needs, while always providing the best member experience possible.

Respectfully submitted,

Margaret Bayr, Vice President, Lending Services
2014 AUDIT AND RISK COMMITTEE REPORT

The Audit and Risk committee has received and reviewed the Audited Financial Statements for the year ending December 31, 2014 from our auditors, Millards Chartered Accountants. Once again our auditors have expressed an opinion that the financial statements present fairly the financial position and results from operations of the Credit Union, and are free of material misstatement. In addition, the auditors, through their Management Letters, have indicated that their examination has not raised any significant concerns with our procedures or internal controls.

The Audit and Risk Committee is pleased to report that we have met the directives of the Credit Union Caisse Populaires Act and the Regulations. The committee held 6 meetings during 2014 and has undertaken the following significant activities:

- Reviewed and made recommendations to the Board of Directors regarding the annual external audit engagement letter, scope and plan of the audit and the audit management letters.
- Oversaw the internal audit function by reviewing reports from the internal auditor and evaluating the effectiveness of the internal audit functions.
- Continued to ensure the implementation of the recommendations made by the CRIMS’ Compliance Audit and CRIMS’ review of the Credit Union’s Anti Money Laundering and Terrorist Financing policies and procedures. The Credit Union is in the process of installing Anti Money Laundering software that will be integrated with the banking system.
- We continued to focus and educate ourselves on Enterprise Risk Management (ERM). We reviewed and monitored the ERM committee’s quarterly reports to ensure compliance with approved tolerance and risk appetite levels as well as compliance to Board policy.
- Assisted in the development of a detailed Disaster Recovery plan for the Credit Union.

The Audit and Risk Committee is satisfied that the Credit Union’s procedures, policies and internal controls are sufficient and continue to protect the operations of the Credit Union.

Thank you to the staff and management for their support and co-operation during this past year.

Respectfully submitted,

Sonia Browne, Chair
Vince Paglia, Director
Jim Cardwell, Director
Ross Holland, Director

Sonia Browne, Chair
FINANCIAL REPORTING RESPONSIBILITIES

The financial information contained in this report is a condensed version of the financial statements. The detailed financial statements are available to our members upon request at the AGM or at any of our branches.

Management is responsible for the preparation, presentation and consistency of the accompanying financial statements and other information contained in this Annual Report.

The financial statements have been prepared in accordance with International Financial Reporting Standards and have been audited by the firm of Millard, Rouse and Rosebrugh LLP, Chartered Accountants. These auditors, appointed by the members, audit our financial statements in accordance with Canadian generally accepted auditing standards. The auditors have free and independent access to the Audit and Risk Committee and meet with the Committee and with management to consider matters relating to financial statement presentation, internal controls and audit procedures.

Management maintains the necessary system of internal controls to provide reasonable assurance that transactions are authorized, assets safeguarded and proper records maintained.

This system of internal controls provides reasonable assurance that financial records are reliable and are a proper basis for preparation of the financial statements. The Audit and Risk Committee and the Board of Directors, in carrying out their responsibility, have reviewed and approved the financial statements.

The Audit and Risk Committee of the Board of Directors meets at least quarterly with management to review matters relating to the quality of financial reporting and internal accounting controls and the nature, extent and results of the audits. In addition, this Committee recommends the appointment of external auditors.

The Board of Directors oversees management’s performance of its financial reporting responsibilities and meets regularly to approve the financial statements and other financial information.

The Deposit Insurance Corporation of Ontario (DICO) conducts a periodic examination and inquiry into the affairs of the Credit Union to ensure compliance with DICO and the Credit Union by-laws and the provisions of the Credit Unions and Caisses Populaires Act, 1994 under which the Credit Union is chartered and regulated.

Charlie Collura,  
President and Chief Executive Officer

Douglas Mann C.A.,  
Executive Vice President and Chief Financial Officer
INDEPENDENT AUDITORS' REPORT

To the Members of Hamilton Municipal Employees’ Credit Union Limited

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2014, the summary statement of comprehensive income, and summary statement of changes in members’ equity for the year then ended, are derived from the audited financial statements of Hamilton Municipal Employees’ Credit Union Limited for the year ended December 31, 2014. We expressed an unmodified audit opinion on those financial statements in our report dated February 19, 2015. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Hamilton Municipal Employees’ Credit Union Limited.

Management’s Responsibility for the Summary Financial Statements
Management is responsible for the preparation of a summary of the audited financial statements in accordance with its criteria to highlight the major areas of credit union activity, investments, member loans, member deposits and members’ equity.

Auditors’ Responsibility
Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, “Engagements to Report on Summary Financial Statements.”

Opinion
In our opinion, the summary financial statements derived from the audited financial statements of Hamilton Municipal Employees’ Credit Union Limited for the year ended December 31, 2014 are a fair summary of those financial statements, in accordance with management’s criteria.

Millard, Rouse & Rosebrugh LLP
CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants
February 23, 2015
Brantford, Ontario
## SUMMARY STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Assets</td>
<td>4,720,510</td>
<td>3,112,026</td>
</tr>
<tr>
<td>Loans to Members</td>
<td>143,630,778</td>
<td>141,378,072</td>
</tr>
<tr>
<td>Investments</td>
<td>12,301,623</td>
<td>16,744,698</td>
</tr>
<tr>
<td>Property, Plant and Equipment</td>
<td>2,539,790</td>
<td>2,743,204</td>
</tr>
<tr>
<td>Intangible Assets</td>
<td>316,930</td>
<td>357,828</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>163,509,631</td>
<td>164,335,828</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Liabilities</td>
<td>1,475,262</td>
<td>2,033,209</td>
</tr>
<tr>
<td>Members’ Deposits and Share Capital</td>
<td>151,778,218</td>
<td>152,393,030</td>
</tr>
<tr>
<td>Future Income Taxes</td>
<td>90,237</td>
<td>64,032</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>153,343,717</td>
<td>154,490,271</td>
</tr>
<tr>
<td><strong>Members’ Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undivided Earnings</td>
<td>109,044</td>
<td>213,821</td>
</tr>
<tr>
<td>Accumulated Other Comprehensive Income</td>
<td>56,870</td>
<td>31,736</td>
</tr>
<tr>
<td>Reserves</td>
<td>10,000,000</td>
<td>9,600,000</td>
</tr>
<tr>
<td><strong>Total Members’ Equity</strong></td>
<td>10,165,914</td>
<td>9,845,557</td>
</tr>
<tr>
<td></td>
<td>163,509,631</td>
<td>164,335,828</td>
</tr>
</tbody>
</table>

Michael P. Kay, Board Chair

Ross Holland, Secretary
### SUMMARY STATEMENT OF COMPREHENSIVE INCOME

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>For the year ended December 31</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Interest Revenue</strong></td>
<td>6,284,134</td>
<td>6,367,861</td>
</tr>
<tr>
<td><strong>Interest Expense</strong></td>
<td>1,620,266</td>
<td>1,668,616</td>
</tr>
<tr>
<td><strong>Interest Margin</strong></td>
<td>4,663,868</td>
<td>4,699,245</td>
</tr>
<tr>
<td><strong>Other Income</strong></td>
<td>1,821,987</td>
<td>1,705,089</td>
</tr>
<tr>
<td><strong>Income Before Operating Expenses</strong></td>
<td>6,485,855</td>
<td>6,404,334</td>
</tr>
<tr>
<td><strong>Operating Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee Salaries and Benefits</td>
<td>3,425,930</td>
<td>3,287,884</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>2,710,663</td>
<td>2,647,065</td>
</tr>
<tr>
<td><strong>Operating Income</strong></td>
<td>349,262</td>
<td>469,385</td>
</tr>
<tr>
<td>Current and Future Income Taxes</td>
<td>54,039</td>
<td>73,022</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>295,223</td>
<td>396,363</td>
</tr>
</tbody>
</table>

### OTHER COMPREHENSIVE INCOME (LOSS)

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in unrealized gains (loss) on derivative instruments designated as cash flow hedges</td>
<td>29,744</td>
<td>(77,263)</td>
</tr>
<tr>
<td>Tax effect of change in unrealized gains on cash flow hedges</td>
<td>(4,610)</td>
<td>11,976</td>
</tr>
<tr>
<td><strong>Other comprehensive income (loss) for the year</strong></td>
<td>25,134</td>
<td>(65,287)</td>
</tr>
<tr>
<td><strong>Comprehensive income for the year</strong></td>
<td>320,357</td>
<td>331,076</td>
</tr>
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</table>
### SUMMARY STATEMENT OF CHANGES IN MEMBERS’ EQUITY

<table>
<thead>
<tr>
<th></th>
<th>Accumulated Other Comprehensive Income</th>
<th>Retained Earnings</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cash Flow Hedges</td>
<td>Reserves</td>
<td></td>
</tr>
<tr>
<td><strong>Balance at January 1, 2013</strong></td>
<td>97,023</td>
<td>9,200,000</td>
<td>217,458</td>
</tr>
<tr>
<td>Net Income</td>
<td>-</td>
<td>-</td>
<td>396,363</td>
</tr>
<tr>
<td>Transfer to reserves</td>
<td>-</td>
<td>400,000</td>
<td>(400,000)</td>
</tr>
<tr>
<td>Change in unrealized gains / (losses) on cash flow hedges</td>
<td>(65,287)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Balance at December 31, 2013</strong></td>
<td>31,736</td>
<td>9,600,000</td>
<td>213,821</td>
</tr>
<tr>
<td>Net Income</td>
<td>-</td>
<td>-</td>
<td>295,223</td>
</tr>
<tr>
<td>Transfer to reserves</td>
<td>-</td>
<td>400,000</td>
<td>(400,000)</td>
</tr>
<tr>
<td>Change in unrealized gains / (losses) on cash flow hedges</td>
<td>25,134</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Balance at December 31, 2014</strong></td>
<td>56,870</td>
<td>10,000,000</td>
<td>109,044</td>
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</table>
ANNUAL REPORT 2014

HMECU FIVE YEAR FINANCIAL HISTORY

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
<th>2010</th>
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</thead>
<tbody>
<tr>
<td><strong>Income Statement</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest Revenue</td>
<td>$6,284,134</td>
<td>$6,367,861</td>
<td>$6,437,644</td>
<td>$6,436,991</td>
<td>$6,689,334</td>
</tr>
<tr>
<td>Interest and Dividend Expense</td>
<td>1,620,266</td>
<td>1,668,616</td>
<td>1,852,416</td>
<td>2,084,286</td>
<td>2,110,094</td>
</tr>
<tr>
<td>Net Interest Margin</td>
<td>4,663,868</td>
<td>4,699,245</td>
<td>4,585,228</td>
<td>4,352,705</td>
<td>4,579,240</td>
</tr>
<tr>
<td>Other Income</td>
<td>1,821,987</td>
<td>1,705,089</td>
<td>1,577,994</td>
<td>1,705,031</td>
<td>1,641,951</td>
</tr>
<tr>
<td>Total Income</td>
<td>6,485,855</td>
<td>6,404,334</td>
<td>6,163,222</td>
<td>6,057,736</td>
<td>6,221,191</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>6,136,593</td>
<td>5,934,949</td>
<td>5,692,652</td>
<td>5,894,811</td>
<td>5,447,669</td>
</tr>
<tr>
<td>Income before Taxes</td>
<td>349,262</td>
<td>469,385</td>
<td>470,570</td>
<td>162,925</td>
<td>773,522</td>
</tr>
<tr>
<td>Income Taxes</td>
<td>54,039</td>
<td>73,022</td>
<td>73,685</td>
<td>22,266</td>
<td>164,138</td>
</tr>
<tr>
<td>Net Income</td>
<td>$295,223</td>
<td>$396,363</td>
<td>$396,885</td>
<td>$140,659</td>
<td>$609,384</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Balance Sheet</strong></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal Loans and Lines of Credit</td>
<td>$17,092,518</td>
<td>$16,875,595</td>
<td>$15,042,902</td>
<td>$14,522,801</td>
<td>$16,056,516</td>
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<tr>
<td>Mortgages and MeritLines</td>
<td>121,060,017</td>
<td>119,089,432</td>
<td>115,416,527</td>
<td>109,286,123</td>
<td>104,824,001</td>
</tr>
<tr>
<td>Syndicated Loans</td>
<td>5,273,714</td>
<td>5,182,787</td>
<td>2,875,200</td>
<td>1,877,597</td>
<td>1,626,122</td>
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<tr>
<td>Accrued Interest Receivable</td>
<td>204,529</td>
<td>230,258</td>
<td>192,382</td>
<td>165,767</td>
<td>142,771</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$163,509,631</td>
<td>$164,335,828</td>
<td>$159,399,516</td>
<td>$154,855,847</td>
<td>$149,999,913</td>
</tr>
<tr>
<td>Total Members Deposits &amp; Shares</td>
<td>150,804,111</td>
<td>151,384,805</td>
<td>146,951,486</td>
<td>142,231,184</td>
<td>137,257,072</td>
</tr>
<tr>
<td>Membership Shares</td>
<td>974,107</td>
<td>1,008,225</td>
<td>1,045,856</td>
<td>1,074,046</td>
<td>1,107,351</td>
</tr>
<tr>
<td>Other Liabilities</td>
<td>1,565,499</td>
<td>2,097,241</td>
<td>1,887,693</td>
<td>2,262,351</td>
<td>2,402,814</td>
</tr>
<tr>
<td>Members’ Equity</td>
<td>10,165,914</td>
<td>9,845,557</td>
<td>9,514,481</td>
<td>9,288,266</td>
<td>9,232,676</td>
</tr>
<tr>
<td>Total Liabilities and Equity</td>
<td>$163,509,631</td>
<td>$164,335,828</td>
<td>$159,399,516</td>
<td>$154,855,847</td>
<td>$149,999,913</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Balance Sheet Asset Growth</td>
<td>-0.50%</td>
<td>3.10%</td>
<td>2.93%</td>
<td>3.24%</td>
<td>2.65%</td>
</tr>
<tr>
<td>Other Items Under Administration</td>
<td>$53,574,462</td>
<td>$46,079,812</td>
<td>$39,450,217</td>
<td>$37,242,711</td>
<td>$42,708,831</td>
</tr>
</tbody>
</table>
CELEBRATING 80 YEARS OF EXCELLENCE!

BOARD OF DIRECTORS

Term of Office Expires at the Annual Meeting in the year indicated

Chair .......................Michael Kay .......................2015
Vice Chair ................James Cardwell .....................2016
Secretary ...................Ross Holland .........................2015
Director ...................Kevin Beattie .........................2015
Director ...................Sonia Browne .........................2016
Director ...................Oscar Husslage .......................2017
Director ...................Lori Muzak-McComb ....................2016
Director ...................Vince Paglia .........................2017
Director ...................Frank Venturelli .......................2017

STAFF

Deanna Basso
Yolanda Battiston
Margaret Bayr
Alper Bilge
Deb Bolt
Helen Brown
Tracy Cain
Haley Chamberlain
Rose Mary Coccaro
Charlie Collura
Daniela Conz
Nancy Cooper
Brooke Ducharme
Joanne Engleby
Joanne Foster
Rita Fredson
Nora Gefucia
Lena Graves
Jodi Gresko
Zahra Haidari
Bonnie Hamel
Erin Hart
Jodi Kielp
Kitti Kiss
Michelle Kranjc
Leslie Lawson
Andrew Leal
James Lounsbury
Doug Mann
Tina Manojlovic

Diana McDermid
Sylvia McKinnon
Angela McNamara
Mary Metcalfe
Maryann Miskic
Michelle Morey
Patty Painter
Gisele Pinard
Heather Pye
Janice Rempel
Robert Rocklyn
Lara Ruplen
Laurie Ryan-Hill
Ruth Salmeron
Shereen Shawihat

Christina Shields
Kelly Smith
Nasim Somani
Mark Stanners
Teresa Stephenson
Jennifer Swing
Tonia Tirabassi
Jenn Vandehaar
Pat Villeneuve
Natalie Welland
Kim Williamson
Annette Wilmot
Michael Wilson
Sandy Yardley

Thank You for Celebrating our 80th AGM with Us!
2014 COMMUNITY SUPPORT

During 2014 HMECU was an advocate in providing sponsorships, donations and gifts of over $52,500 to a variety of worthy causes throughout the Hamilton, Burlington and Brantford communities. We will continue to be philanthropic to our many employer groups, associations and members in the years to come. Below is a listing of some of the organizations we were proud to support.

Around the Bay Road Race
Big Brothers and Sisters of Hamilton
Brant Community Healthcare System Foundation
Brantford Fire Department
Brantford Food Bank
Brantford Power Employees
Breast Cancer Society
Camp Bunko
Canadian Cancer Society
Canadian Diabetes Association
Canadian Red Cross
Children’s Aid Society of Brantford
Children’s Safety Village, Brantford
City of Hamilton Co-Ed 3 Pitch League
City of Hamilton - Senior of the Year Award
City of Hamilton United Way
Community Resource Services
Crime Stoppers – Brantford
CUPE Local 5167
CUPE Local 7800
Diagnostic Imaging Department – St. Joseph’s Healthcare
Hamilton Civic Employees Hockey Leagues
Hamilton Emergency Medical Services
Hamilton Food Share
Hamilton Health Sciences Foundation
Hamilton Motorcycle Ride For Dad
Hamilton Police – The Back-Up
Hamilton Police Association
Hamilton Police Services
Hamilton Professional Fire Fighters
Horizon Utilities
Juvenile Diabetes of Hamilton
Kidney Dialysis Department – St. Joseph’s Healthcare
McMaster University Medical Centre
Multiple Sclerosis Society of Canada
Neighbour to Neighbour Food Bank
North Hamilton Community Center
NovaVita
Participation House, Brantford
Shriners Club of Ontario
Southern Ontario Fire Fighters Curling Association
St. Joseph’s Lifecare – Brantford
St. Joseph’s Healthcare Hamilton
St. Joseph’s Healthcare Foundation
St. Peter’s Healthcare Foundation
Weekend to End Women’s Cancers
Wellwood Resource Centre of Canada

With special thanks to the Ontario Credit Union Charitable Foundation for their continued support through many fundraising initiatives. www.ontariocucf.ca
FINANCIAL PLANNING & ADVICE

We have the EXPERIENCE our members and their families need...

Our highly experienced financial planning team are salaried employees and therefore are not influenced by commission driven products and services. The best interest of our members is our #1 priority. Whatever your unique needs are, you can trust that HMECU has the expert advice as well as the products and services to help you reach your goals.

Some of the ways we help our members include:

◆ Understanding your OMERS or HOOPP as well as other pensions
◆ How to make retirement easier & more comfortable
◆ What to do with Sick Bank & Vacation Pay upon retirement
◆ Choosing the Right Investments (RRSP’s, TFSA’s, GIC’s, Mutual Funds through Worldsource Financial Management Inc., sponsoring Mutual Fund Dealer)
◆ Minimizing Income Tax
◆ Tax & Estate Planning
◆ Education Planning (RESP’s & Intrust Accounts)

We understand that everyone’s needs are different and we will take the time to understand your situation and goals.

Before you make decisions that could impact the rest of your life call someone you can trust.

Just a few minutes of your time could make the financial difference of a lifetime! Our advisors are happy to meet with you at any of our branch locations.

Call (905) 575-8888 or Toll Free at 1-866-808-2888 to book your FREE NO OBLIGATION APPOINTMENT

MEET THE TEAM YOU CAN TRUST TO GUIDE YOU TO FINANCIAL WELL-BEING

Leslie Lawson, CFP, Financial Planner
llawson@hmecu.com
905-575-8888 ext 213

Mark Stanners, CFP, Manager Member Investment Services & Branch Compliance
mstanners@hmecu.com
905-575-8888 ext. 214

Sylvia McKinnon, Investment Assistant
smckinnon@hmecu.com
905-575-8888 ext 219

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Worldsource Financial Management Inc., sponsoring mutual fund dealer. Additional products and services provided through HMECU.
Full Service Branches

Corporate Head Office/ Hamilton Mountain Branch
209 Limeridge Road East
Hamilton, ON L9A 2S6
905-575-8888
1-866-808-2888

Hamilton West Branch
100-1685 Main Street West
Hamilton, ON L8S 1G5
905-526-7244

Brantford Branch
1-330 West Street
Brantford, ON N3R 7V5
519-756-6942

Satellite Offices

St. Joseph’s Hospital
50 Charlton Avenue East
Room G1104
Hamilton, ON L8N 4A6
905-522-1155 ext. 32910

Hamilton General Hospital
237 Barton Street East
Level 1, Market Place
Hamilton, ON L8L 2X2
905-527-4322 ext. 48245

Burlington City Hall
426 Brant Street
Burlington, ON L7R 3Z6
905-335-7650

Hamilton City Hall
71 Main Street West
Room 054 (lower level)
Hamilton, ON L8P 4Y5
905-546-2424 ext. 6422