

Hamilton, Ontario - February 12, 2024

Dear Members,

The Board of Directors at HMECU is announcing the upcoming departure of its respected President and CEO, Jason Moran. Over the past five years, Jason has displayed unwavering dedication and commitment to the organization.

Throughout his tenure, Jason has made significant strides in shaping HMECU's trajectory and has contributed greatly to its position within the financial sector. Starting as the COO and ultimately serving as the President and CEO, Jason helped the organization achieve pivotal milestones.

Jason built strong partnerships with Ontario-based institutions, cultivated an inclusive workplace culture, and developed a competent Executive Leadership team. He also introduced innovative solutions, such as the shared leadership positions, initiated key infrastructure projects, and expanded revenue streams.

In light of this transition, Mr. Lew Figol has been appointed as the interim CEO. Known to HMECU and for his extensive knowledge and experience, Mr. Figol is dedicated to upholding the level of excellence and member service expected at HMECU.

We are working with Satori Consulting Inc., an executive search firm, to lead the search for a new CEO. They have a strong track record of securing top-tier leaders within the financial sector, and we're confident they will find a leader who will continue guiding HMECU as a top member-driven institution.

Further updates about the transition will be shared as and when available. We wish Jason the best in his future endeavors in Manitoba and remain deeply grateful for his contributions.

Thank you,

Vince Paglia  
Board Chair on behalf of HMECU Board of Directors